



Sustainable and Innovative Framework: Circular Design & Economy Approach for New Product Development

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ABSTRACT

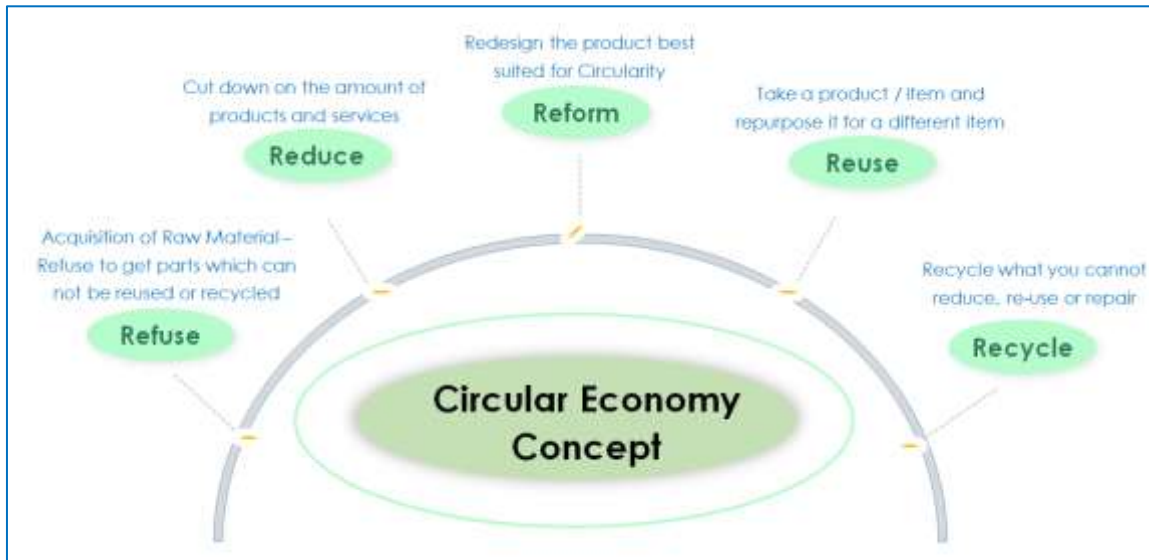
Global challenges on environment and impact on overall life cycle and ecosystem, sustainable and innovative solutions are need of the day and this is applicable to New Product development cycle in Automotive Industry. This conceptual research paper focuses light on Circular Economy Innovative approach by integrating New Product Development (NPD) strategies with a focus on the automotive industry. Keeping in mind the necessity ND importance of adherence to environmental regulations, the study takes a deep dive on the theoretical foundations and practical implications of harmonizing NPD processes with CE principles. The paper includes 360-degree facets of the circular economy, emphasizing re-engineering, reusable and restorative approaches that challenges the current linear economic model predominant in the automotive sector. Through an extensive literature review, the research establishes the significance of circular design thinking, closed-loop supply chains, and eco-design principles in the context of NPD. It underscores the imperative for disruptive and sustainable innovation in product development to align with CE goals. Furthermore, the study sheds light on the Indian Automotive Industry's Automotive Mission Plan 2016-26 as a pertinent context for NPD within the circular economy framework. There is a need for substantial change in NPD approach which is connected to change in customer needs, more competitive challenges, rapid growth in India's automotive sector and most importantly environmental regulations. The theoretical framework developed in this study provides a structured approach to seamlessly integrate CE principles into the NPD process, promoting environmentally conscious and economically viable products. The exploration of the synergy between NPD strategies and CE principles reveals importance of 7Rs of Circular Economy – Refuse, Reduce, Reform, Redesign, Reuse, Recycle, Refurbish. This would ultimately be resulted into achieving desired Time to Market. The study conclude by providing highlights for organisations, professionals, administrators and researchers, revealing the importance of circular economy practices in remoulding NPD process in automotive industry to the innovative and sustainable in long run.

Keywords: Circular Design and Economy, New Product Development, 7Rs, Automotive industry, Eco-design principles

INTRODUCTION

Throughout the last five decades, there has been a consistent and uninterrupted increase in the demand for resources, with no periods of stabilisation or decline (Oberle et al., 2019). The overexploitation and overconsumption of resources have given rise to significant environmental issues, including pollution (in the air, water, and soil), scarcity and depletion of resources, loss of biodiversity and ecosystems, and climate change (Murray, Skene, and Haynes, 2017). The current linear economic paradigm, according to MacArthur (2013), is a major cause of these sustainability problems since it assumes that resources and products can only go in one direction: from extraction to production to disposal. The most effective solution to society's sustainability concerns is the circular economy (CE), which is seen as a feasible alternative to the standard linear model (Geisendorf and Pietrulla, 2018; Gregson et al., 2015). According to MacArthur (2013), the idea of a Circular Economy (CE) is meant to be restorative and regenerative. The movement of capital within the

economy is a defining feature (Su et al. Citation2013). By utilising innovative product design and waste management approaches, CE greatly increases the rate of reusing, remanufacturing, and recycling technical materials. Further, by endlessly using biological materials, it preserves natural resources (Jabbour et al., 2018). CE is based on the three tenets of reducing pollution and waste, increasing product and material longevity, and rehabilitating natural systems; it is backed by a move towards renewable energy sources and aims to generate economic, environmental, and social assets (Ellen MacArthur Foundation Citation2017).



(Fig 1 – Circular Economy Concept)

As shown in Fig.1, Circular Economy depicts the focus on 5Rs of Product Cycle –

Refuse – While adopting any raw material for a Product, first thing to take into consideration is its reusage and recyclability. Its essential to follow the rule to refuse while acquisition of raw material if it does not meet Circular Economy principles.

Reduce – Modularity and reduction in child parts while developing a Product is a key to deploy Circular Economy effectively. Lesser the amount, less will be the waste generation which in turn will minimise the problem of disposal.

Reform – While designing a product, Eco design or Circular design must be keep in mind to achieve positive human and environmental impact. So, reformation of product is important through adoption of Circular Design stages – understand, define, make and release.

Reuse – The repeated use of items or parts of items which still have usable aspects and repurpose it for a different item or product is mandatory to achive Circular Economy goals. Reuse helps to save time, money, energy and resources which is useful to gain environmental and competitive advantage.

Recycle – This is last step which refers to the breaking down of used items to make raw materials to manufacture new products. Whatever cannot be reduced, reused or repaired, must be recycled.

Design innovation is crucial for transitioning to a circular economy. In fact, the circular economy design is the engine of the circular economy. In order to eliminate waste and pollution in the circular system, a fundamental revaluation of product design is necessary. In the linear economy model, products are not intentionally intended to have options for disposal at the end of their life cycle. As a result, they mostly end up in landfills, where the valuable materials they contain are permanently lost in the waste stream. From an economic standpoint, products in the linear model are more prone to adopting the design strategy of planned obsolescence. This strategy aims to encourage repeated consumption and manufacturing, ultimately leading to increased profits (Bridgens et al., 2019). Nevertheless, the linear approach to product creation consistently



generates waste and amplifies the economic vulnerabilities in the face of dwindling natural resources (Eichner and Pethig, 2001). On the other hand, circular product design, which aligns with CE principles, facilitates the circularity of resources consumed by employing disassembly and reassembly design, long-lasting products, and product-life extension, among other strategies (Bocken et al., 2016). Therefore, items that adhere to CE principles are not a problem but rather a solution for the ecosystem, in contrast to the linear economy. The products and their integrated resources within the circular system yield economic benefits such as decreased production and procurement costs. Additionally, they enhance environmental performance by reducing waste and promoting biological decomposition. Moreover, this system generates employment opportunities in both high-skilled and low-skilled sectors (Wijkman and Skånberg, 2015). On the top, reduction in development throughput time through streamlining value chain and optimising critical path is a much needed benefit of Circular Economy.

According to the Society of Indian Automobile Manufacturers (SIAM), the Automotive Mission Plan (AMP) 2016-26 is currently being formulated. This plan represents a shared vision between the Government of India and the Indian Automotive Industry regarding the desired growth and development of the industry over the next decade. It encompasses various aspects such as industry size, contribution to India's progress, global presence, technological advancement, competitiveness, institutional framework, and capabilities. The primary goal of AMP2026 is to position the Indian Automotive Industry as the driving force behind the Make in India Programme, as it plays a crucial role in the Manufacturing Sector. In the upcoming decade, the Indian Automotive Sector is expected to contribute more than 12% to the country's GDP and make up over 40% of its manufacturing sector. The exponential expansion of the Indian Automotive Industry will greatly boost the Micro, Small & Medium Industries in many sectors of the country, which is one of the primary goals of the Government.

Significance of the study

The study on "Integrating New Product Development into the Circular Economy Paradigm" is crucial in the contemporary industrial context marked by escalating environmental concerns and a pressing need for sustainable business practices. The urgency arises from the growing recognition of the limitations and detrimental consequences of the prevailing linear economic model, which perpetuates resource depletion and environmental degradation. The need for this study is underscored by the potential of Circular Economy (CE) principles to offer an effective and transformative solution. By seamlessly integrating New Product Development (NPD) into the CE paradigm, this research seeks to address the demand for innovative strategies within the automotive industry, which plays a pivotal role in economic growth and technological advancement. The study aims to explore the synergies between NPD and CE, recognizing the importance of circular design thinking, closed-loop supply chains, and Life Cycle Assessment approaches. Through this integration, the research endeavours to contribute theoretical insights and practical guidance for creating environmentally conscious, resource-efficient automotive products. The imperative for this study lies in its potential to catalyze a paradigm shift in industry practices, promoting sustainability, reducing waste, and optimizing resource utilization in the pursuit of a circular economy.

Need for new products:

Over the years, automobile goods have undergone upgrades to meet changing customer expectations, pollution and regulation requirements, technological advancements, greater competition, and cost reduction aims. In order to fulfil the aforementioned objectives and satisfy market demand, it is crucial to introduce new items into the market at an accelerated rate. Hence, it is imperative to expedite the development of novel items and swiftly introduce them to the market. The primary focal point of any corporation is the introduction of novel items. In order to remain competitive in the market and ensure future sustainability, the company is compelled to continuously develop a series of items to expand its product range. Cooper (1979) asserts that product innovation plays a crucial role in achieving economic success. He conducted a thorough examination of both successful and unsuccessful new goods by employing multivariate analysis. An agile management that efficiently adapts to changing times through restructuring and strategic planning can enhance the success of new goods. In the current automotive market, companies must demonstrate adaptability. The introduction of



new goods is crucial for companies aiming to expand their market share. Effective product planning and development are crucial for enhancing industry profitability, strengthening the entire brand, and increasing the perceived value of the product among customers.

LITERATURE REVIEW

Circular economy (CE)

The CE concept presents itself as a viable alternative to the prevailing linear take-make-dispose industrial model. The objective of Circular Economy (CE) is to separate economic growth from the utilisation of limited resources and the ongoing production of trash (Geissdoerfer et al., 2017). The CE model is characterised by its regenerative and restorative aspect, which is supported by the utilisation of renewable energy sources (MacArthur Citation2013). Circular economy (CE) advocates for the implementation of resource cycles that are continuous, ensuring the preservation and improvement of natural resources, while also maximising resource productivity (Moreno et al., 2016). The cyclical flow of materials, commonly referred to as the cradle-to-cradle concept, enables the utilisation of resources to their fullest capacity. The core objective of CE is to enhance resource efficiency by maximising the utilisation of products and resources for as long as feasible (Yuan, Bi, and Moriguichi, 2008).

CE is an amalgamation of various ideologies, but it mostly mirrors the principles outlined by McDonough (Citation2002), who proposed a cradle-to-cradle strategy. CE has been developed with a comprehensive, economic, industrial, and social framework that seeks to completely eradicate waste from product lifecycles. It operates on renewable energy and emphasises natural system design.

Designing products for a circular economy

Product design is an influential methodology that addresses sustainability concerns (Papanek and Lazarus, 2005). The sustainability impact of products at the end of their lives is significantly influenced by their design and the conception phase (Kobayashi, 2006). Modifying product concepts, resource allocation, and infrastructure becomes challenging once the design stage is completed (Bocken et al., 2016). Therefore, it is crucial to incorporate Circular Economy ideas into the process of product creation. The use of 'circular product design' can effectively decrease obstacles in waste management and enhance the utilisation of resources in an inventive and adaptable manner. This, in turn, promotes social acceptance and supports the circular system in terms of both production and consumption.

Eco-design and Design for Sustainability (DFS) are two significant sustainability concepts that tackle environmental issues by means of product design. Both notions serve as the theoretical basis for progressing towards circular product design.

Practice of eco-design.

Eco-design is an approach to product, service, or system design that prioritises environmental sustainability (Karlsson and Luttrupp, 2006). If we want to know how bad a product or process is for the environment, we have to look at it from the very beginning, when it's being thought of, all the way to the very end, when it's no longer needed (Kobayashi Citation2006). To address environmental concerns, eco-design takes a four-pronged approach: product improvement, product reconfiguration, functionality innovation, and system revolution (Brezet Citation2000). To make things more eco-friendly, it's necessary to change their features or redesign them entirely. This is called product redesign or product enhancement. Strategic level function innovation understands that innovations lead to new commodities and services, while system level innovation distinguishes between products and services.

Throughout its whole lifecycle, eco-design takes both environmental and economic factors into account (Charter and Tischner, 2017). Reducing supply chain sustainability risks, gaining a competitive edge, lowering production costs, opening up new sales channels, and enhancing regulatory links can be achieved through the

methodical integration of environmental principles into products and processes (Knight and Jenkins, 2009). According to Karlsson and Luttrupp (2006), eco-design takes cues from a wide variety of well-executed instances of smart manufacturing processes, effective system solutions, and aesthetically pleasing designs. Consistently improving products and services' ergonomic, economical, aesthetic, and environmental attributes is the goal of this strategy.

Sustainable design

Spangenberg, Fuad-Luke, and Blincoe (2010) state that the Design for Sustainability concept arose in the 1990s as an improved version of eco-design. While eco-design places an emphasis on and strives to improve upon environmental aspects of design, the Design for Sustainability method places a greater emphasis on social, economic, and ethical factors. The goal of DFS is to help designers convey their ideas in a sustainable way and include lifecycle thinking principles into the design phase. According to Spangenberg, Fuad-Luke, and Blincoe (Citation2010), Design for Sustainability does not limit designers' freedom of expression but rather pushes them to find better solutions to problems. According to Bhamra and Lofthouse (2016), this idea builds on sustainable production and consumption concepts and zeroes in on the point where design education and practice meet. A deliberate approach to ensuring consistent and effective utilisation of resources within a closed-loop system is known as Design for Sustainability (DFS).

Objectives

1. To identify theoretical framework for seamlessly integrating Circular Economy (CE) principles into automobile New Product Development (NPD).
2. Investigate the synergy between NPD strategies and CE principles to drive sustainable innovation and optimize resource utilization.
3. Provide insights guiding the creation of environmentally conscious and resource-efficient automotive products, contributing to a shift towards circularity in industry practices.

METHODOLOGY

This conceptual research paper employs a comprehensive methodology to establish a theoretical framework for seamlessly integrating Circular Economy (CE) principles into New Product Development (NPD) within the automotive industry. The approach involves an extensive literature review, extracting insights from academic and industry sources. A conceptual framework is then crafted, drawing on key concepts such as eco-design, Design for Sustainability (DFS), circular design thinking, and closed-loop supply chains. Expert consultations, including interviews with professionals and academics, provide real-world context, while validation workshops with industry stakeholders refine the framework.

Theoretical Framework for CE Integration in NPD

To seamlessly integrate CE principles into automobile NPD, a theoretical framework should incorporate concepts from eco-design, DFS, and CE. This involves promoting circular design thinking, emphasizing closed-loop supply chains, and adopting eco-design principles within the NPD process.

Circular design thinking encourages a shift in the mindset of designers toward circularity, urging them to consider the entire life cycle of a product. Drawing on this concept in the NPD process ensures that products are intentionally designed for easy disassembly, recyclability, and longevity, aligning with CE principles.

Incorporating closed-loop supply chain models in NPD involves creating products with materials that can be easily recycled or repurposed. This concept ensures that the end-of-life phase of a product is integrated into its initial design, reducing the environmental impact and promoting resource efficiency.

The adoption of eco-design principles within NPD is crucial. This includes strategies to reduce waste, enhance energy efficiency, and use sustainable materials. By systematically integrating these principles into the design phase, NPD can contribute to the broader objectives of CE.

The theoretical framework for seamlessly integrating CE principles into automobile NPD draws on concepts from eco-design, DFS, and CE itself. Circular design thinking, closed-loop supply chains, and eco-design principles serve as guiding principles in this integration, ensuring that the NPD process aligns with the regenerative and restorative nature of CE. This theoretical foundation provides a structured approach to creating environmentally conscious, resource-efficient, and economically viable automotive products, contributing to the paradigm shift toward circularity in the industry. Further research and practical implementation are warranted to refine and validate this framework in real-world scenarios.

Synergy between NPD strategies and CE principles to drive sustainable innovation and optimize resource utilization

This literature review explores existing research and insights regarding the synergy between New Product Development (NPD) strategies and Circular Economy (CE) principles. The objective is to drive sustainable innovation and optimize resource utilization within the context of the automobile industry.

1. Sustainable Innovation in NPD: Research by Christensen and Raynor (2003) underscores the importance of disruptive innovation in NPD, emphasizing the need for companies to go beyond incremental improvements. Sustainable innovation involves the integration of environmental and social considerations into the core of NPD strategies (Ceschin and Gaziulusoy, 2016). This shift aligns with the broader goals of CE.
2. Synergies between NPD and CE Principles: The concept of eco-innovation, as discussed by Hockerts and Wüstenhagen (2010), highlights the synergy between NPD and CE. It emphasizes the role of innovation in developing products and services that minimize environmental impact. CE principles, such as designing for longevity and recyclability, find alignment with innovation strategies in NPD.
3. Resource Optimization in NPD: Resource-efficient NPD involves optimizing input materials, energy, and minimizing waste throughout the product life cycle (Sundarakani et al., 2019). Strategies such as modular design, as proposed by Baines et al. (2007), contribute to resource optimization by enabling easier disassembly and remanufacturing, thus aligning with CE principles.

Synergies between NPD Strategies and CE Principles

1. Closed-Loop Supply Chains in NPD: The incorporation of closed-loop supply chains in NPD, proposed by Geissdoerfer et al. (2017), is a key synergy. This strategy ensures that products are designed with the end-of-life phase in mind, promoting circularity and resource efficiency. It involves creating products with materials that can be easily recycled or repurposed.
2. Design for Disassembly and Remanufacturing: Strategies focusing on design for disassembly and remanufacturing, as discussed by Charter (2009), contribute to both NPD and CE objectives. Products designed with these principles in mind enable the recovery of valuable materials and components, reducing the overall environmental impact.
3. Life Cycle Assessment (LCA) Approaches: Life Cycle Assessment (LCA) approaches, as emphasized by Boons et al. (2013), play a crucial role in the integration of CE principles into NPD. LCA helps assess and optimize the environmental impact at every stage of a product's life cycle, facilitating informed decision-making in NPD strategies.

The literature reviewed indicates a growing awareness of the synergies between NPD strategies and CE principles. Sustainable innovation and resource optimization in NPD can be achieved by adopting strategies such as closed-loop supply chains, design for disassembly, and embracing life cycle assessment approaches.



Further empirical research is essential to validate these concepts and provide practical insights for the automobile industry's transition towards circular and sustainable practices in new product development.

Insights guiding the creation of environmentally conscious and resource-efficient automotive products

This literature review examines existing research to provide insights guiding the creation of environmentally conscious and resource-efficient automotive products. The focus is on contributing to a paradigm shift towards circularity within the automobile industry.

Circular Design Thinking in Automotive Design: Studies by Bridgens et al. (2019) emphasize the need for a fundamental shift in product design strategy. Circular product design in the automotive industry involves strategies such as disassembly and reassembly design, promoting long-lasting products and product-life extension. These practices contribute to circularity and minimize environmental impact. Circular design thinking involves reevaluating product design to align with circular principles, considering the entire life cycle of a product (Bocken et al., 2016). It encourages designers to create products with intentional options for end-of-life strategies, promoting circularity and minimizing waste.

Closed-Loop Supply Chains in Automotive NPD: The incorporation of closed-loop supply chains in NPD, as proposed by Geissdoerfer et al. (2017), ensures that automotive products are designed with recyclability in mind. This approach contributes to reducing waste and optimizing the use of resources throughout the life cycle of vehicles.

Eco-Design Principles in Automotive Manufacturing: Eco-design principles, such as those discussed by Charter and Tischner (2017), are critical in the automotive industry. These principles guide manufacturers in selecting sustainable materials, reducing environmental impact, and considering the entire life cycle of automotive products.

Importance of Consumer Education: Consumer education and engagement, as highlighted by Rizos et al. (2016), are essential for the success of circular practices in the automotive industry. Educated consumers make informed choices, supporting environmentally conscious products and influencing manufacturers to align with circular economy principles.

The literature reviewed underscores the importance of circular design thinking, closed-loop supply chains, eco-design principles, and consumer education in guiding the creation of environmentally conscious and resource-efficient automotive products. By incorporating these insights, the automobile industry can contribute significantly to a paradigm shift towards circularity, fostering sustainability in both environmental and economic dimensions. Further research and practical implementation are vital to realizing the full potential of circular practices in the automotive sector.

Integration of new product development in the circular economy

The integration of new product development (NPD) in the automobile industry with the principles of the circular economy (CE) is a crucial field of study and application that has profound implications for sustainability and innovation. Geissdoerfer et al. (2017) highlight the significant impact that CE can have on the automobile industry. They argue for a fundamental change in thinking, promoting circular business models that prioritise designing products for easy disassembly, remanufacturing, and recycling. This transition is in line with the overarching objective of reducing the environmental footprint and optimising resource utilisation throughout all stages of automotive product life cycle.

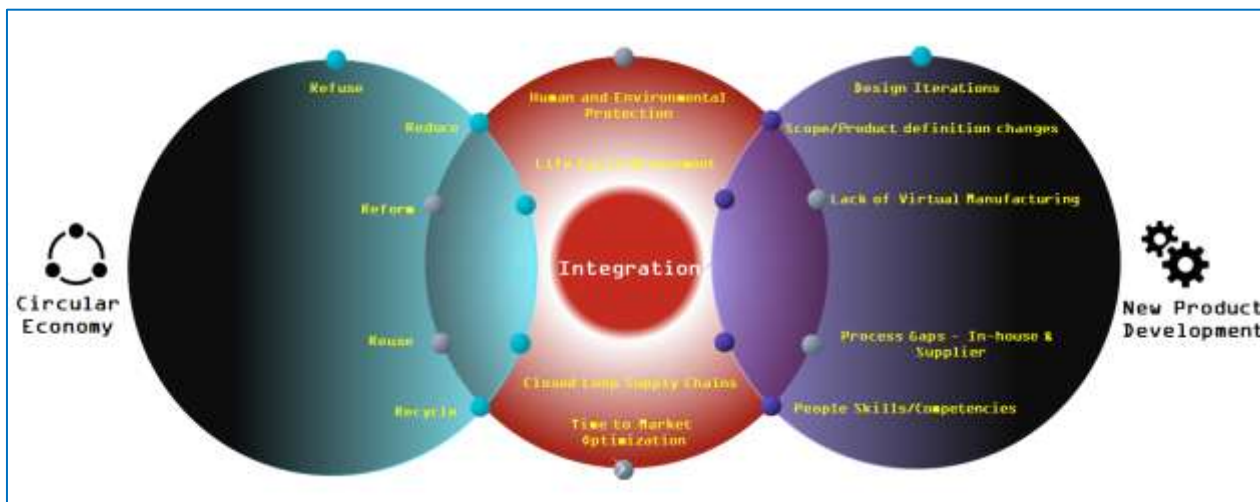
An essential element of this relationship is the use of sustainable materials and design concepts throughout the New Product Development (NPD) process. In Charter's (2009) work, the author emphasises the significance of incorporating recycled materials, choosing lightweight designs, and adopting modular architectures in order to improve circularity. These tactics not only decrease the impact on the environment caused by automobiles but also aid in the development of automotive products that are more effective in their use of resources and

environmentally friendly. Incorporating sustainable materials is essential for attaining the broad objectives of the circular economy, which include reducing waste and promoting sustainable resource utilisation.

The study conducted by Baines et al. (2007) delves into the concept of closed-loop supply chains, which play a crucial role in the interconnection between new product development (NPD) in the automobile sector and the circular economy. Automotive firms can promote circularity by adopting measures like end-of-life vehicle recycling and component remanufacturing. These methods help minimise waste production and prolong the lifespan of products. This method is in line with the notion of circular economy, which aims to create a closed-loop system and promote a supply chain that is more sustainable and environmentally aware.

Life cycle assessment (LCA) approaches have a crucial impact on assessing and directing the incorporation of circular practices into new product development (NPD). According to Boons et al. (2013), having a thorough comprehension of the environmental consequences at every stage of a product's life cycle is essential for making well-informed choices. Life Cycle Assessment (LCA) enables car manufacturers to evaluate the environmental impact of their products, pinpoint areas of significant environmental influence, and investigate possibilities for enhancing design, production, and end-of-life considerations.

The relationship between NPD (New Product Development) and the circular economy in the automobile sector is influenced by regulatory frameworks and industry initiatives. Nieuwenhuis et al. (2012) emphasises the influence of government legislation and cooperative industry initiatives in advancing sustainable practices and fostering innovation. The implementation of circular economy principles in the creation of new automobile goods is driven by regulatory demands and the increasing demand for environmentally friendly products which calls for robust integration between these two.



(Fig 2 – Integration of NPD in CE)

As shown in Fig 2, New Product Development can be very well integrated in Circular Economy from early stage of development cycle. Current challenges in New Product Development such as Design Iterations, Product Definition changes, Lack of Proactive Virtual Manufacturing Tools usage, Process Gaps at both in-house and supplier side and lower level of People skills/competencies can be very well addressed through effective usage of 5R principles of Circular Economy. This can fetch in sustainable and long term benefits in terms of Time to Market Optimisation, Closed loop Supply chains, Life Cycle Assessment and most importantly Human & Environmental Protection.

Although there has been noticeable progress and potential advantages, there are still obstacles and impediments that remain in the implementation of circular practices in the automobile industry's new product development (NPD) process. Sundarakani et al. (2019) highlight technology limitations, financial factors, and the necessity for a fundamental change in organisational culture as major obstacles. To address these

difficulties, it is necessary for industry players, legislators, and researchers to collaborate and create an environment that promotes circular innovation in automotive product development.

The connection between NPD (New Product Development) in the automobile sector and the circular economy is complex and always changing. Incorporating ideas of circular economy into new product development (NPD) processes is essential for the creation of automotive goods that are both sustainable, environmentally friendly, and economically feasible. To fully leverage circular practices in influencing the future of automotive development, the industry must engage in additional research, collaboration, and the implementation of creative solutions to overcome problems.

Optimising Time to Market New Products through Circular Economy Integration

In view of gaining the competitive advantage, it is essential for every Automotive Manufacturer to optimise the time to Market the New Products and that too keeping in mind cost & quality aspects in current environment of changing customer requirements. So, in recent years, the focus on both lead time reduction and the principles of the circular economy has become increasingly significant in the business landscape. Lead time reduction involves minimizing the time required for delivering products or services from inception to completion, a critical aspect for competitiveness and meeting customer demands promptly. Strategies for lead time reduction encompass process optimization, technological integration, and efficient supply chain management, with studies emphasizing the adoption of lean manufacturing and agile methodologies. Concurrently, the circular economy, centred around minimizing waste and maximizing resource utility, has gained prominence. Key principles include recycling, reusing, and remanufacturing, all contributing to sustainable and responsible business practices. Literature underscores the importance of circular business models, advocating product design for longevity, ease of repair, and material recycling to minimize environmental impact. Additionally, studies explore the integration of circular economy principles into supply chain management through closed-loop supply chains and reverse logistics. While both lead time reduction and circular economy practices aim to enhance efficiency, challenges and synergies arise when integrating these concepts. Real-world case studies offer valuable insights into successful implementations, providing practical examples for organizations navigating these intertwined approaches. Understanding these concepts and their interplay is vital for businesses seeking to improve their competitive edge while aligning with sustainable practices in the modern era.

Findings

The research on "Innovative Synergy: Integrating New Product Development into the Circular Economy Paradigm" has yielded insightful findings, shedding light on the critical intersections between Circular Economy (CE) principles and New Product Development (NPD) within the automotive industry. The study identified that circular design thinking plays a pivotal role in fostering sustainable innovation, urging designers to consider the entire life cycle of products. The integration of closed-loop supply chains in NPD emerged as a key synergy, emphasizing the importance of designing products with recyclability in mind. Additionally, the study highlighted the significance of Life Cycle Assessment (LCA) approaches in assessing and optimizing the environmental impact of automotive products at every stage of their life cycle.

Suggestions

Based on the findings, several suggestions are proposed to guide industry practices and future research endeavours. First and foremost, there is a need for increased awareness and education within the automotive sector regarding the principles and benefits of Circular Economy. Training programs and workshops could be implemented to equip designers, engineers, and decision-makers with the knowledge and skills necessary for circular design thinking. Furthermore, the integration of closed-loop supply chains should be actively pursued, encouraging collaborations across the automotive supply chain to ensure that products are designed with end-of-life considerations.



In terms of future research, there is a call for empirical studies to validate and refine the theoretical framework proposed in this research. Real-world implementations of circular design thinking and closed-loop supply chains in NPD processes need to be explored, considering the specific challenges and opportunities within the automotive industry to achieve competitiveness in terms of quality and Time. Additionally, exploring the economic implications of integrating CE principles into NPD would provide a comprehensive understanding of the feasibility and benefits of such initiatives. Overall, the study suggests that a holistic and collaborative approach is essential for driving the innovative synergy between NPD and CE, contributing to the paradigm shift towards sustainability in the automotive industry.

Implication of the study

The study on "Innovative Synergy: Integrating New Product Development into the Circular Economy Paradigm" carries significant implications for the automotive industry and sustainability practices. By highlighting the transformative potential of incorporating Circular Economy (CE) principles into New Product Development (NPD), the research points towards a paradigm shift within the industry. The identified emphasis on sustainable innovation in NPD, particularly through disruptive approaches, underscores the need for a comprehensive re-evaluation of product development strategies. Industry stakeholders, including manufacturers, policymakers, and educators, can leverage these findings to drive sustainable business models, incorporating circular design thinking and closed-loop supply chains. The study also emphasizes the necessity for educational initiatives to equip professionals with the skills needed for effective implementation. Policymakers can draw on the research to formulate regulations that incentivize circular practices, while researchers are encouraged to further explore specific challenges and opportunities in the integration of CE principles into NPD. Ultimately, the study's implications extend beyond theoretical considerations, offering actionable insights that can contribute to reshaping the automotive industry towards a more sustainable and circular future.

CONCLUSION

This conceptual research paper aims to stimulate further discussion and research on the theoretical underpinnings of integrating circular economy principles into new product development and thereby optimising Time to Market for New Products. By fostering a deeper understanding of the conceptual aspects, it provides a foundation for practical implementation and the realization of sustainable and circular innovations in the business landscape.

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